



MINUTES OF THE FIFTH MEETING OF FINANCE COMMITTEE

The Minutes of the Fifth Finance Committee meeting of Coimbatore Institute of Engineering and Technology, Coimbatore held on 23.08.2023 (Thursday) at 02.30 pm in the Board Room.

MEMBERS PRESENT

S.No	Name of the Member	Category
1	Dr. N. Nagarajan Principal, Coimbatore Institute of Engineering and Technology, Coimbatore - 641 109	Chairman
2	Dr. K. A. Chinnaraju Director, Coimbatore Institute of Engineering and Technology, Coimbatore - 641 109	Nominated by Governing Body
3	Dr. M. Palanikumar Professor, Department of Civil Engineering, P.S.G College of Technology (Autonomous), Avinashi Road, Peelamedu, Coimbatore -641 004	University Nominee
4	Dr. G. Ravikumar Controller of Examinations, Coimbatore Institute of Engineering and Technology, Coimbatore-641 109.	Senior- Teacher Nominated by the Principal
5	Dr. K. Ramamurthi Principal, VLB Janakiammal College of Arts and Science, Kovaipudur, Coimbatore-641 042.	Special Invitee

The Chairman of the Finance Committee **Dr. N. Nagarajan, Principal, CIET** welcomed and briefed the purpose of the meeting. The following items in the agenda were taken for discussion.

Item 5.1 : To confirm the minutes of meeting of fourth finance committee meeting held on 22.07.2022.

Resolution : The committee **Reviewed and Resolved to approve** the minutes of fourth finance committee meeting held on 22.07.2022.

Item 5.2 : To consider and approve the audited statement of accounts for the financial year 2021-22.

Resolution : **Resolved to approve** the audited statement of accounts 2021-2022.

Item 5.3 : To review the budgeted expenditure for the financial year 2023-24.

Resolution : **Resolved to approve** the budgeted expenditure for the financial year 2023-2024.

Item 5.4 : To consider and approve the Fee collection, Remuneration, Honorarium, TA and DA payable for various activities related to conduct of end semester examination, conduct of meetings etc.

Resolution : **Resolved to approve** the Remuneration, Honorarium, TA and DA payable for various activities related to conduct of end semester examination, conduct of meetings etc.


Item 5.5 : Any other item with the approval of the Chairman.

Resolution : **Resolved to submit** the Finance Committee details of income and expenditure after completion of each semester for review and audit purposes.

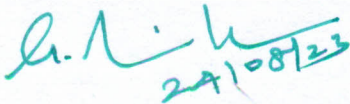
Dr. G. Ravikumar, Controller of Examinations proposed vote of thanks to all the members of the Finance Committee and expressed gratitude for the sustained involvement with CIET and offering the suggestions for the betterment of the institution.




Dr. N. Nagarajan
Chairman



Dr. K. A. Chinnaraj
Governing Body Nominee



Dr. G. Ravikumar
Senior Teacher
Nominated by the Principal



Dr. K. Ramamurthi
Special Invitee



Dr. M. Palanikumar
University Nominee